

GRAFTON EDUCATION FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
October 12, 2010

GHS Library Media Center

I. Call to Order

B. Hoffman called the meeting of the Board to order at 7:00 p.m. This is a regular meeting of the Board of Directors.

Present: C. Bauer, S. Davis, M. Donahue, B. Hoffman, R. Kranitz, R. Riddle, S. Vepraskas and K. Walton

School District Liaison: A. Shanks (present)

II. Introduction of Guests

B. Hoffman introduced the guests: Lisa LaMaster, Julia McNally and Steve McDonnell

III. Previous Meeting Minutes

B. Hoffman submitted the minutes from the September 14, 2010 meeting for review. One correction was made - the spelling of Steve Vepraskas name. No further additions or changes were made. M. Donahue moved to approve the minutes as presented; seconded by S. Davis. Motion carried 6-0.

** C. Bauer and R. Riddle arrived at this point **

IV. Treasurer's Report

M. Donahue presented the Treasurer's Report orally. He has several checks to deposit. Motion to approve the report as presented and seconded. Motion carried 8-0.

V. Committee Reports -

A. Executive - Nothing to report.

B. Fund Raising - We discussed some ideas - Pink toilet sits on property until owner donates; same with flamingos.

C. Governance and Nominating - Nothing to report. No recruits since September.

- D. Grant Committee – A. Shanks is talking to applicants. By January, we need to let them know how much is available. We should hold some back for endowment.
- E. Publicity – The Cedarburg Education Foundation had a big multi-page spread on their foundation in their Chalkboard. We need to get an article regarding the Grafton Education Foundation into the News Graphic. We are starting to distribute the green apple promotional materials.

VI. Old Business

- A. Seeds to Harvest – There are 210 items in the auction. Live auction for 8 items; 5 items are special events such as trips. In 50/50 Raffle: (4) Badger tickets; iPad; and Combo: Roses, diamond necklace and dinner at Paramount Restaurant. Gene Schmit will be the auctioneer.

The Board should be there – we will not wear our green shirts or jeans. Men should wear shirt/slacks and women should wear blouse/skirt. We will wear name tags.

- B. Grafton Holiday Parade – Yule Love It – We will have a “Giving Tree”.

Other promotion ideas: B. Hoffman has envelope labels prepared. Tim Fandek (GHS) advisor to DECA, business students – We may ask the students to help us.

VII. New Business –

- A. Investment Committee – M. Donahue is the chairman of this committee. It will be a 3-person committee and include Steve McDonald (Treasurer, St. Joseph) and Paul Kaputa (Investment Expertise). They will meet and have a recommendation in November as to how to invest funds.
- B. Budget Preparation – We determined to have a fiscal year end date of April 30th. The Annual meeting will be held in May.

VIII. Other Matters – We located a grant writer in Wauwatosa. They typically charge by the hour, not a percentage of funds raised. There is another writer in Pulaski, WI. We need to get a budget. Some go through community partners.

** M. Donahue left the meeting at this point. **

IX. Adjournment

There being no further business, motion to adjourn was made by R. Riddle and seconded by C. Bauer. Motion carried 6-0.

The meeting adjourned at 8:15 p.m.

Respectfully submitted,

Richard Kranitz
Secretary