

**GRAFTON EDUCATION FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
January 14, 2014**

GHS Library Media Center

I. Call to Order

Bob Hoffman called the meeting to order at 7:00 p.m. This is a regular meeting of the Board of Directors.

Voting Board Members Present: Mike Donahue, Bob Hoffman, Julia McNally, Renee Riddle, Karen Walton

Voting Board Members Absent: Mike Cibulka

Non-Voting Board Members Present: April Shanks

Guests Present: Lisa LaMaster

II. Introduction of Guests – Bob Hoffman

No first time guests were in attendance at the meeting.

III. Previous Meeting Minutes

Bob Hoffman submitted the minutes from the November 12, 2013 Board of Directors meeting for review. Mike Donahue made a motion that Julia McNally seconded to approve the minutes. The motion carried 5-0.

IV. Treasurer's Report – Mike Donahue

Mike presented the Treasurer's Report. As of December 31, 2013 assets totaled \$49,753.42, and Net Income for the year totaled \$3,229.15. It was moved by Julia McNally and seconded by Karen Walton to accept the Treasurer's Report. The motion carried 5-0. Mike also suggested that the board delay the preparation of the 2014 budget until after the results of the Soup or Bowl are finalized.

V. Soupor Bowl – Renee Riddle

Renee reported that the Soupor Bowl ad will appear in the News Graphic today, four bowling teams have registered, and 18 soups have been donated. The number of Golden Apples has been reduced this year to 60 apples, and every apple will be a winner.

In addition to the voice auction items that have been donated, Renee suggested that we solicit contributions to the “Fund the Need” as the last item in the auction. She suggested that we use the 21st Century Classroom project for Fund the Need, which those at the meeting agreed was a good idea.

VI. By-Law Revisions – Bob Hoffman

Bob reminded everyone that at an earlier meeting we decided to revise the by-laws to eliminate term limits for members of the Board of Directors. He indicated that he wanted the board to review other sections of the by-laws for possible additional changes.

In addition Bob reported that he has had several conversations with Andy Wizarde about the GEF, how it is organized and the existing by-laws. He learned that Andy has served on the board of directors of several non-profit organizations. Andy has agreed to attend our February meeting and share with us his experiences with those organizations. To accommodate Andy’s schedule, the February meeting will be moved to Thursday, February 13th.

Bob said that his intent is to present revised by-laws at the March GEF meeting that reflect the discussions at the February meeting. At the March meeting we will vote on the changes.

VII. Additional Committee Reports – All

Karen Walton reported that the 2014 Grant Application is now live on the website.

VIII. Other Matters – All

There were no other matters reported.

IX. Adjournment – Bob Hoffman

Renee Riddle made a motion that Mike Donahue seconded to adjourn the meeting at 8:50. Motion carried unanimously.

Respectfully submitted
Bob Hoffman
Interim Recording Secretary